

Mining with a greater purpose



IVANHOE
MINES

Q2 2023 Sustainability Update

TSX: IVN OTCQX: IVPAF

The Kakula North survey team celebrate 1 year injury free.

Our purpose

To discover, develop and produce the critical resources needed for a resilient future on planet Earth.

With purpose, vision, social and environmental responsibility, we believe that mining done right can help lead the world's transition to clean energy.

Ivanhoe will be a responsible, leading supplier of critical metals for the clean-energy transition, including copper, nickel, zinc and PGMs.



World-class Mines

Three long-life mines with low costs, low capital intensity and leading ESG programs

Objective to become best in-class in ESG



Experienced Management Team

Robust management team with an established track record of exploration and execution success

Poised to grow Ivanhoe into the next world-class mining company



Key Partners

Committed support from partners CITIC and Zijin

Strong in-country support and relationships: DRC has 20% stake in Kamoakakula and B-BBEE partners have 26% stake in Platreef

On June 16th, Ivanplats sponsored a youth aerobics day in the community of Mokopane.



Creating Prosperity

\$20 million spent on social-economic initiatives across host communities



Bright Future

Ivanhoe projects have generated over 14,000 jobs and \$1.2 billion+ spent on domestic suppliers

Local Initiatives

Kamoa-Kakula

Democratic Republic of Congo

Health & Safety

Our people's safety is our top priority. We are committed to ensuring that every individual returns safely to their homes every single day. Through a variety of resources, including comprehensive training and educational programs, we ensure that our work environment remains safe, reliable, and responsible.

Kamoa-Kakula recorded two (2) lost time injuries during Q2 2023 with a Total Recordable Injury Frequency Rate (TRIFR) (total injuries recorded per 1,000,000 hours worked) of 0.61 year to date at the end of Q2.

Best in Class – Kamoa Centre of Excellence

Kamoa Copper takes immense pride in its commitment to sustainable practices by actively supporting local educational initiatives and development programs.

Over 100 individuals have submitted applications for a scholarship to pursue studies at the Kamoa Centre of Excellence. Following a thorough selection process, 35 bursaries were awarded to successful applicants at a ceremony in May 2023.

This financial grant has been designed to cover essential educational expenses such as tuition fees, registration costs, learning materials, and certification for the "ready-to-work" program offered by the Enterprises University of Pretoria, which will be available throughout the 2023-2024 academic year.

The recipients of these scholarships will also enjoy additional benefits including daily meals on school days, convenient transportation to and from the facility, access to laptops while on campus, and a monthly stipend.



End of the school year celebration at the Early Childhood Development Centre in Musoka.

Creating sustainable value in our host communities

The Kamoa Centre of Excellence is taking shape and is on track to become one of the leading educational institutions in the DRC.



Kamoa-Kakula

Democratic Republic of Congo

Developing Our People - Our Most Precious Resource

At Kamoa, we strongly believe in investing in our employees and fostering local talent through a wide range of comprehensive development programs. As a testament to this, the transformation department recently hosted a management development program (MDP) and senior management development program (SMDP) at Moon Palace in Kolwezi.

The MDP is aimed at equipping participants with advanced management skills as well as analytical and creative decision-making competencies. The program is focused on skills required to have a better understanding of the business and global context, implications for authentic leadership, sustainable innovation, and collaboration.

The SMDP on the other hand is aimed at developing a paradigm shift in terms of operational management to strategic leadership thinking. This program places greater emphasis on financial viability, developing resilience and adapting to changing circumstances, and acquiring the ability to sense and respond to new business modes.

Each program is divided into three training sessions spread over six months. The first session took place in April, the second in June, and the third was hosted in July. As a final assessment, each of the participants will deliver a presentation, planned to take place in November, which will be assessed by the Stellenbosch Business School.

Training and development remain vital pillars in ensuring the success and growth of our company. Upon the completion of these programs, employees will acquire the necessary skills to effectively apply them in their workplace, thereby facilitating their professional growth and advancement.



Four individuals were recognized for their safety practices during construction of Kamoa's smelter village accomodations.

Committed to shared value and growth for all our stakeholders



The Kamoa Centre of Excellence bursary recipients at the award ceremony held in Kowezi.



Platreef South Africa

Health & Safety

At the end of Q2 2023, the Platreef Project reached a total of 297,296 work hours free of lost-time injuries and a TRIFR of 3.15 injuries recorded per 1,000,000 hours worked in the first quarter.

Protecting Our Communities

Ivanplats, in partnership with the South African Police Service, has successfully launched a Community Policing Forum during an event held in the Mogalakwena Municipality. This initiative, as part of our Corporate Social Investment agenda, was initiated to address the recent surge in criminal activities witnessed in neighboring communities.

The Forum serves as a platform for the communities to collaborate closely with the authorities to reduce crime. Additionally, the forum plays a pivotal role in educating communities about public safety, addressing the root causes of neighborhood crime, and fostering trust in local law enforcement.

The forum was launched at the Mapela Stadium in April at an event sponsored partly by Ivanplats. Twelve volunteers from each community have since stepped forward to assist the Forum in not only decreasing neighbourhood crime but eliminating it altogether.

Platreef distributed high-visibility, reflective uniforms as part of a community policing initiative.

**Working with
employees and
communities to
build a
sustainable future**



Colonel Sekgota, Mahwelereng Police Station, presents a local community volunteer a safety uniform with Platreef's Manager of Sustainability, Arthur Oosthuizen(R).



Platreef South Africa

In Their Element

The Platreef Project announced the successful handover of the newly constructed and equipped science lab in May. Platreef, in collaboration with Epiroc, provided funding to build the science lab to bolster students interest in Science, Technology, Engineering and Math (STEM). The lab will allow for more advanced experiments and enhance students overall educational experience.

Additionally, further construction is currently underway for a computer lab at the same institution, which will greatly support STEM initiatives.

Careful Crossings

In support of Ivanhoe Mines' commitment to Sustainable Development Goal (SDG) 3 and it's 3.6 target of reducing road injuries and fatalities, the Platreef Project partnered with the Department of Transportation (DOT) to train scholars in road safety and patrol.

In April, the DOT and Ivanplats organized a training workshop where scholars were equipped with safety gear including reflector vests, whistles, caps, stops signs and raincoats. Additionally, educators at these schools underwent training by the DOT and Community Safety on effective Scholar Patrols for the learners.

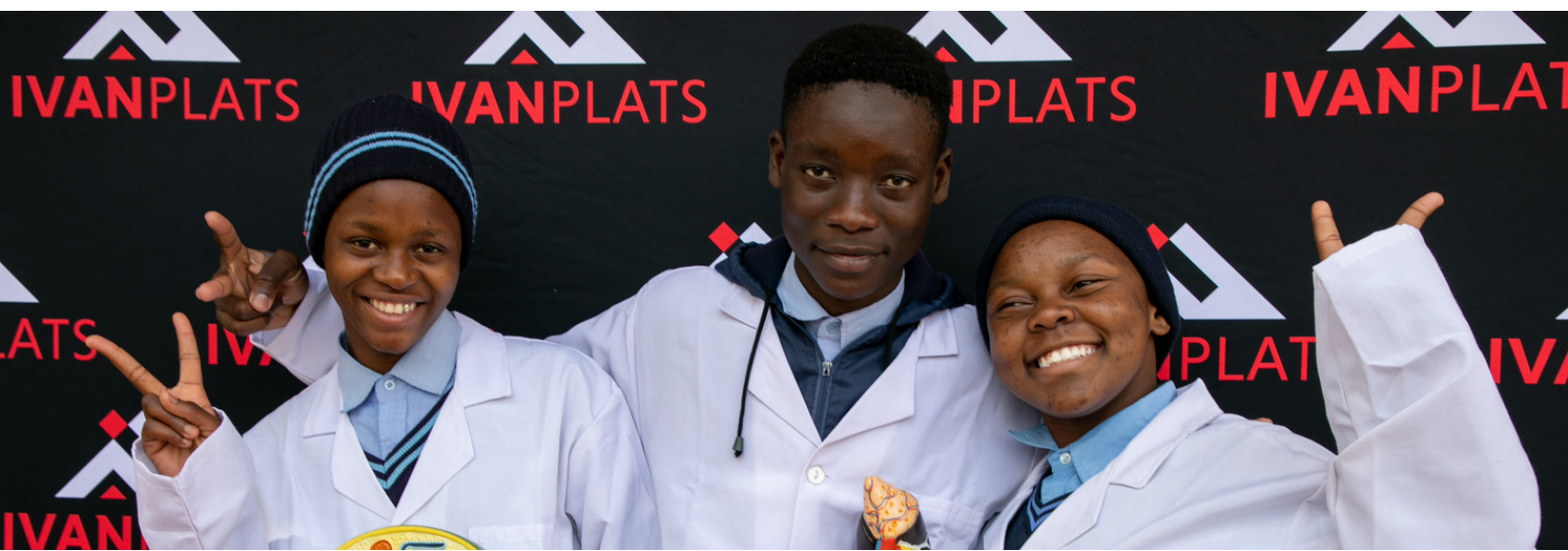
Currently, two primary schools benefit from this program; the Nkgodi Sephungo Primary school in Magongoa Village with a total of 905 students and Sepedi Primary School in Sekgoboko village with 1015 students.

Apart from their role in regulating traffic and ensuring the safe passage of students, traffic officers also play a vital role in raising awareness of road regulations.

Platreef provided patrol equipment, including high-visibility vests, caps, rain jackets, whistles, and stop signs, to two nearby schools.

Helping build a resilient future

Students, in lab coats, welcome the opening of the science lab at Somuvugha Secondary School.





Kipushi

Democratic Republic of Congo

Health & Safety

The Kipushi Project recorded 86 Injuries Free days, 67 lost time injuries Free days and reached a total of 8,391,94 work hours free lost-time injuries and a TRIFR of 3.1 for April, 00.0 for May and 00.0 for June injuries recorded per 1,000,000 hours worked in the second quarter.

Transforming Lives

In May, a graduation ceremony was held at the Kushona Sewing Centre in Kipushi, celebrating the achievements of 22 talented women. The Centre provided the ladies with skills in both domestic and industrial sewing techniques, empowering them to excel in their future endeavors.

During the second quarter, the Kushona Sewing Centre underwent a transition from a sewing training centre to a workshop. The centre was closed on May 18th, 2023 for expansion and reopened in June 2023 with 43 community member participants (37 females and 6 males). Workers are trained on associative movement, financial education from AFECA prior to commencing their technical training on the operation of industrial machinery in July.

Kipushi development committees, together with the Chiefdom of Kaponda at a local meeting in Kipushi.

**Changing lives
through responsible
mining**



Graduates of the Kushona Sewing Centre celebrate the completion of training.



Kipushi

Democratic Republic of Congo

Never Too Late To Learn

At Ivanhoe, we want our communities to prosper and benefit in the value that is created as part of our business. An important educational initiative at Kipushi is the adult literacy program. The AlfaCongo adult literacy program is making good progress, with classes being conducted in Kipushi, Kaponda, and Mimbulu, benefiting a total of 360 learners.

In June, a cleaning project was initiated by a local non-governmental organization, APDI, with financial assistance from KICO. The project kicked off by clearing the main avenue, Mobutu, and subsequently expanded to cover other areas of the town.

Negotiations between the local development committees of the Kipushi community and the chiefdom of Kaponda have progressed towards the establishment of community projects aimed at the development of these entities. Kipushi's Cahier des Charges is on track to be finalized by the end of the year.

Kipushi work crew assisting with clean up and road repair in the town of Kipushi.

Creating positive legacies



Community members participate in an adult literacy class.



ESG

We strive to ensure that social and economic benefits are shared as widely as possible through our community enhancement initiatives, as well as the stakeholder agreements conducted with our host communities, local entrepreneurs and employees.

Our commitment to responsible exploration and mine development is central to our strategic vision. We operate under clear, value-based principles of excellence, personal accountability, integrity and social and environmental responsibility.

“Long before the Environmental, Social, and Corporate Governance (ESG) movement went mainstream, Ivanhoe committed to being a modern leader in sustainability, environmental stewardship, community partnerships and responsible mineral production. Together with our partners, we are expanding Kamoā-Kakula to be the world’s most eco-friendly copper mine, and our team is confident that Ivanhoe will be an ESG leader in the mining industry for generations to come, with key exposure to commodities that are crucial components in the clean-energy transition.”

–Founder and Executive Co-Chairman, Robert Friedland

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